

**PIONEER LIBRARY SYSTEM
BUDGET
JULY 1, 2015 - JUNE 30, 2016**

REVENUES

Ad Valorem Taxes			
Cleveland County	\$11,022,554		
McClain County	1,442,549		
Pottawatomie County	2,033,817		
Total Ad Valorem Taxes	<u> </u>	\$14,498,920	
Oklahoma Department of Libraries State Aid	<u>\$149,662</u>		
Total State Aid		\$149,662	
Other Revenue	<u>\$484,374</u>		
Subtotal All Revenue		<u>\$484,374</u>	\$15,132,956
Use of Designated Fund Balance			\$0
Fund Balance			
Reserved for Encumbrances			\$0
Fund Balance Carryover			
Designated Fund Balance			\$918,996
Undesignated Fund Balance			<u>\$2,709,942</u>
Total Fund Balance			<u>\$3,628,938</u>
TOTAL REVENUE			<u><u>\$18,761,894</u></u>

EXPENDITURES

Personnel Services	\$9,992,694		
Books and Other Materials	2,000,000		
General & Administrative	1,303,522		
Technology	1,150,000		
Virtual Library	240,000		
System Services	<u>446,740</u>		
(Development, Literacy, Programming, PIO, Outreach)			
Subtotal All Expenditures		\$15,132,956	
Fund Balance			
Reserved for Encumbrances			\$0
Fund Balance Carryover			
Designated Fund Balance			\$918,996
Undesignated Fund Balance			<u>\$2,709,942</u>
Total Fund Balance			<u>\$3,628,938</u>
TOTAL GENERAL FUND EXP & FUND BALANCE			<u><u>\$18,761,894</u></u>

Annette Brown
Annette Brown, Chair

Anne Masters
Anne Masters, Secretary

INCOME	Revised Budget August 2014/2015	Budget May 2015/2016	Change From 2014/15	% Change From 2014/15 Budget
Cleveland Co.	\$11,022,554	\$11,022,554	\$0	0.00%
McClain Co.	\$1,442,549	\$1,442,549	\$0	0.00%
Pott Co.	\$2,033,817	\$2,033,817	\$0	0.00%
Total Ad Valorem	\$14,498,920	\$14,498,920	\$0	0.00%
State Revenue				
State Aid	\$149,662	\$149,662	\$0	0.00%
Miscellaneous				
Fines	\$200,000	\$190,000	(\$10,000)	-5.00%
Reprographics	\$30,000	\$33,000	\$3,000	10.00%
Public Printers	\$42,000	\$48,000	\$6,000	14.29%
Promotional Sales	\$500	\$500	\$0	0.00%
Headphone Sales	\$500	\$500	\$0	0.00%
Lost Book Reimburs	\$12,000	\$12,000	\$0	0.00%
Non Resident Fees	\$1,700	\$1,100	(\$600)	-35.29%
Fax Income	\$22,000	\$21,000	(\$1,000)	-4.55%
Interest Income	\$22,000	\$18,000	(\$4,000)	-18.18%
Lease Income	\$62,736	\$63,000	\$264	0.42%
Loan Payment	\$66,875	\$65,000	(\$1,875)	-2.80%
Miscellaneous	\$2,000	\$2,000	\$0	0.00%
Contractual Services	\$28,496	\$30,274	\$1,778	6.24%
Total Miscellaneous	\$490,807	\$484,374	(\$6,433)	-1.31%
Subtotal All Revenue	\$15,139,389	\$15,132,956	(\$6,433)	-0.04%
Release of Fund Balance				
Reserved for Encumbrances	\$192,188	\$0	(\$192,188)	-100.00%
Use of Designated Fund Balance	\$0	\$0	\$0	
Fund Balance				
Reserved for Encumbrances				
Fund Balance Carryover Prior				
Designated Fund Balance	\$918,996	\$918,996	\$0	0.00%
Undesignated Fund Balance	\$2,709,942	\$2,709,942	\$0	0.00%
Total Fund Balance	\$3,628,938	\$3,628,938	\$0	0.00%
TOTAL REVENUE	\$18,960,515	\$18,761,894	(\$198,621)	-1.05%

EXPENSES	Revised Budget August 2014/2015	Budget May 2015/2016	Change from 2014/15	% Change From 2014/15 Budget
Personnel Services				
Salaries	\$7,533,021	\$7,533,021	\$0	0.00%
Social security/medicare	\$576,276	\$576,276	\$0	0.00%
Recruitment	\$5,000	\$4,000	(\$1,000)	-20.00%
Retirement Benefits	\$566,564	\$596,564	\$30,000	5.30%
Health Insurance	\$1,088,857	\$1,159,344	\$70,487	6.47%
Group Term Life Insurance	\$23,175	\$23,600	\$425	1.83%
Disability Insurance	\$34,505	\$35,000	\$495	1.43%
Employee Assistance Programs	\$15,800	\$15,800	\$0	0.00%
Workers Compensation	\$36,103	\$28,089	(\$8,014)	-22.20%
Contract Labor	\$10,000	\$7,000	(\$3,000)	-30.00%
Unemployment Insurance	\$6,000	\$7,000	\$1,000	16.67%
Scholarship	\$7,000	\$7,000	\$0	0.00%
Total Personnel Services	\$9,902,301	\$9,992,694	\$90,393	0.91%
Materials	\$2,000,227	\$2,000,000	(\$227)	-0.01%
Administrative Services				
Professional Services	\$150,000	\$130,000	(\$20,000)	-13.33%
Attorney Fees	\$60,000	\$60,000	\$0	0.00%
Continuing Education	\$150,000	\$131,099	(\$18,901)	-12.60%
Equipment	\$300,000	\$300,000	\$0	0.00%
Equipment Repair & Maint.	\$4,000	\$4,000	\$0	0.00%
Insurance	\$108,000	\$108,000	\$0	0.00%
Membership	\$13,000	\$13,000	\$0	0.00%
Postage	\$40,000	\$42,000	\$2,000	5.00%
Supplies	\$84,923	\$84,923	\$0	0.00%
Telephone	\$38,000	\$25,000	(\$13,000)	-34.21%
Travel	\$46,000	\$46,000	\$0	0.00%
Vehicles	\$70,000	\$60,000	(\$10,000)	-14.29%
Audit	\$22,000	\$22,000	\$0	0.00%
Interest Expense	\$5,000	\$3,500	(\$1,500)	-30.00%
Bad Debt Expense	\$0	\$0	\$0	
Miscellaneous Expense	\$5,000	\$5,000	\$0	0.00%
Reprographics	\$70,000	\$70,000	\$0	0.00%
Sales Tax	\$6,000	\$6,000	\$0	0.00%

Data Processing	\$75,000	\$75,000	\$0	0.00%
Fine Collection Service	\$28,000	\$28,000	\$0	0.00%
Revaluation	\$90,000	\$90,000	\$0	0.00%
Budget Contingency	\$0	\$0	\$0	
Total G& A	\$1,364,923	\$1,303,522	(\$61,401)	-4.50%
Technology	\$1,023,639	\$1,150,000	\$126,361	12.34%
Technology West Side Norman Branch	\$40,000	0	(\$40,000)	-100.00%
Virtual Library	\$250,275	\$240,000	(\$10,275)	-4.11%
Construction Project Norman Cntr Court	\$23,246	0	(\$23,246)	-100.00%
System Services				
Development	\$40,697	\$33,497	(\$7,200)	-17.69%
Events/Hospitality	\$3,500	\$3,500	\$0	0.00%
System Signage	\$15,000	\$12,000	(\$3,000)	-20.00%
Public Information	\$102,769	\$97,318	(\$5,451)	-5.30%
Programming	\$65,000	\$55,425	(\$9,575)	-14.73%
Literacy	\$10,000	\$10,000	\$0	0.00%
System Facilities	\$200,000	\$175,000	(\$25,000)	-12.50%
System Outreach	\$70,000	\$60,000	(\$10,000)	-14.29%
Total System Services	\$506,966	\$446,740	(\$60,226)	-11.88%
Subtotal GF Expenditures	\$15,111,577	\$15,132,956	\$21,379	0.14%
Fund Balance				
Reserved for Encumbrances				
Fund Balance Designated Current Year	\$220,000	\$0	(\$220,000)	-100.00%
Fund Balance Carryover Prior				
Designated Fund Balance	\$918,996	\$918,996	\$0	0.00%
Undesignated Fund Balance	\$2,709,942	\$2,709,942	\$0	0.00%
Total Fund Balance	\$3,848,938	\$3,628,938	(\$220,000)	-5.72%
Total General Fund Expend. and Fund Balance	\$18,960,515	\$18,761,894	(\$198,621)	-1.05%